



STROUD DISTRICT COUNCIL

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AUDIT & STANDARDS COMMITTEE OFFICER REPORT

STRATEGIC RISK REGISTER BRIEF REPORT:

Introduction

This paper provides summary information on the key changes which have been made to the Strategic Risk Register since the last meeting of the Audit and Standards Committee

As a result of the timing of reports production there have been minimal changes to the Strategic Risk Register as Quarter 4 reporting is not yet complete. Any further changes in addition to those reported here will be verbally reported at committee.

Risks which have reviewed

Risk SR1 has been reviewed with the risk reduced from 9 to a 6 as a result of declining probability. Inflation is still at 4% at the time of writing but the recently approved MTFP includes sufficient allowance for estimated inflation levels.

Risk SR2 has been updated to reflect improvements in controls. No change to scoring.

Risk SR3 has been reviewed after the recent Budget process. The risk is still regarded as having a major severity but a probability of unlikely. A balanced budget has been set for 2024/25 and is anticipated for 2025/26.

Newly added risks

None

Deleted Risks

None

REPORT SUBMITTED BY

Andrew Cummings

DATE

08/04/2024